

Fiducian hits \$1 Billion

Fiducian Portfolio Services Limited (ASX: FPS), one of Australia's leading non-aligned wealth management organisations, is pleased to report that funds in the Fiducian platforms have reached \$1 Billion dollars.

Indy Singh, Managing Director said "Achieving \$1 Billion in our platforms is a great milestone for Fiducian and a tribute to our administration processes. Our consistently high standards and focus on adviser satisfaction and personal service are now paying dividends".

The growth in inflows into the platforms is complemented by the outstanding performance of Fiducian's range of 'Manage the Manager' style funds, the Fiducian Funds, which also now have Funds under Management in excess of \$1 Billion.

"We have believed in the Manage the Manager process since Fiducian began, and it continues to consistently deliver for our investors. The consistency of returns allows our advisers to focus on holistic planning and business management rather than trying to outperform an index.", continued Singh.

Fiducian's Head of Portfolio Administration, Patrick Jackson commented: "Reaching the 1 Billion dollar mark in our platforms gives credit to the world class administration systems and best practice administration processes we have fostered over the years. I am extremely confident that our high standards of personalised service and our strong focus on internet reporting to advisers and investors will continue to attract increasing inflows".

Fiducian's Investment Manager, Conrad Burge, points to the excellent performance over recent years of Fiducian's flagship diversified funds, the **Fiducian Balanced Fund** and the **Fiducian**

Growth Fund, as “evidence that the investment process is more than meeting its objectives”. For example, he notes that in a recent survey carried out by Morningstar on fund performance for the 3-years to the end of February 2006, “Fiducian had both its Balanced and its Growth Funds in the top ten ranking diversified funds in Australia”.

In addition, Burge says that Fiducian’s other key funds, including the Fiducian Australian Shares Fund and the Fiducian International Shares Fund have performed well, the latter being ranked No. 1 ‘core’ international shares fund for seven straight months last year - from May to December 2005 (according to Mercer Investment Consulting 3-year survey data). Burge emphasises though that “the investment process is a conservative one that focuses on minimising risk, while utilising an interpretation of economic data to direct asset sector and style tilting decisions”.

Singh added “In addition to funds under administration, Fiducian continues to grow profitably through its business model that captures the value chain of financial planning and distribution, client account administration, funds management and IT systems that support those activities. Each link in the value chain contributes individually and jointly to our success.”

Ends.

For further information, please contact

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