

1 September 2006

Fiducian 2006 End of Year Results

Strong profit growth and increased dividend

Fiducian Portfolio Services Limited (ASX: FPS), one of Australia's leading non-aligned wealth management organisations, is pleased to report a consolidated profit after income tax of \$3.593 million for the 2006 financial year, up 85% on \$1.940 million in 2005. The consequential earnings before interest, tax, amortisation and depreciation were \$5.906 million compared to \$3.548 million last year.

The Directors declared a fully franked final dividend of 4.2 cents per share payable on 29 September 2006. This brings the total dividend payable for the 2006 financial year to 7.0 cents fully franked per share.

BUSINESS PERFORMANCE – solid performance due to Fiducian business model

Fiducian Portfolio Services Limited Managing Director, Indy Singh said "Our unique business model which captures the value chain of financial planning, portfolio administration, funds management and support systems continues to deliver strong profitability. We are committed to providing platform, technology and investment solutions to encourage productivity, efficiency and compliance within the financial planning industry".

At 30 June 2006 funds under administration in the Fiducian Investment Service and the Fiducian Superannuation Service were \$298.5 million (up 29%) and \$692.5 million (up 23%), respectively. Fiducian continues to provide administration of the highest quality, with efficiency and accuracy a key reason for continued adviser support.

FUNDS MANAGEMENT – consistent above average performance

Fiducian Funds continued to be a top performer in comparison to other funds within their respective asset classes over the 2005-06 financial year, in particular the longer-term performance remains appealing to investors.

We also highlight the excellent performance of the Fiducian Growth Fund which ranked number 1 of all diversified funds over the 3 years to 31 December 2005 (Mercer Investment Consulting survey); while both the Fiducian Growth and Fiducian Balanced Funds ranked in the top ten Australian diversified funds, measured over the 3 years to end February 2006 (Morningstar Research). The Fiducian International Shares Fund was also ranked number 1 earlier this year in the core funds category, over the 4 years to 30 April 2006 (according to the Mercer Investment Consulting survey).

The Investment Committee and Investment Team continue to deliver and achieve results that benefit our investors. The longer-term performance of the Fiducian Funds maintains its attractiveness to investors, thereby delivering the objectives for which these funds were designed.

FUTURE OUTLOOK – healthy profit growth to continue

Healthy profit growth is expected in the coming years as management continues to focus on expanding the distribution network, lifting funds under administration and controlling expenditure. The focus for the next financial year will be to expand the revenue base by further utilizing all segments of Fiducian's business model as a provider, not only to the distribution network, but also to other external parties.

Mr. Singh said "The management team is focused and striving to develop and build on the Fiducian success through several key initiatives which we are looking forward to in the year ahead".

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