

30 July 2012

Three consecutive years for Fiducian India Fund 'Recommended' rating

Fiducian Portfolio Services Limited (ASX: FPS), announces that Lonsec has maintained its 'Recommended' rating for the Fiducian India Fund for the third year in a row. Lonsec is of the view that "a broader Asia ex-Japan mandate is an attractive initial mechanism for gaining exposure to the Indian region," continuing to state that "those clients wishing to gain a deeper exposure to the India theme may prefer a single country approach such as this (Fiducian) Fund."

Fiducian believes that a disciplined investment process and in the case of this fund, active, on the ground investment management based in India, are the keys to delivering superior returns over the longer term.

Lonsec's retained 'Recommended' rating is "reflective of the uniqueness of this (Fiducian) offering within the sector i.e. multi-manager approach, flexibility to use cash and move between large and mid-cap stocks."

Fiducian continues to view India as a country with significant investment potential, particularly for investors seeking exposure to a sustainable economic growth story. According to Senior Analyst Jai Singh, *"Indian equities are complementary for Australian investor's existing portfolios, given they get little exposure to India's economy via Australian resource stocks. Indian equities offer Australian investors exposure to a thriving economy that is relatively resource rich and is largely a domestically driven economic growth story."*

MEDIA RELEASE

Fiducian maintains the view that while the Indian economy has undoubtedly slowed in recent months, now is the time to start positioning portfolios for a pick-up in growth in both India and indeed, globally. *“Too often, investors make their decision to switch to a more aggressive growth portfolio when markets have already rallied.”* said Singh.

Ends.

Important Note: The Lonsec Limited (“Lonsec”) ABN 56 061 751 102 rating July 2012 presented in this document is a “class service” (as defined in the Financial Advisers Act 2008 (NZ)) or is limited to “General Advice” and based solely on consideration of the investment merits of the financial product(s). It is not a recommendation to purchase, sell or hold the relevant product(s), and you should seek independent financial advice before investing in this product(s). The rating is subject to change without notice and Lonsec assumes no obligation to update the relevant document(s) following publication. Lonsec receives a fee from the Fund Manager for researching the product(s) using comprehensive and objective criteria.

For further information, please contact:

Christine Howard, Head of Marketing & Communications Phone (02) 8298 4621 or Mobile 0407 089 825