

28 February 2011

Fiducian Steady Performance

Half-year results to 31 December 2010

- Consolidated profit after tax of \$2.241 million
- Strong balance sheet
- Half-year fully franked dividend at 5.00 cents per share

BUSINESS PERFORMANCE – Good profitability maintained

Fiducian Portfolio Services Limited (ASX: FPS), a leading Australian non bank aligned financial services organisation, has reported a consolidated after tax profit for the half-year, of \$2,241,000 (31 December 2009: \$1,850,000). Consolidated operating revenues were 8% higher and operating profit before income tax was 21% higher than the previous comparative period. Operating profit after tax for the six month period ending 30 June 2010 was \$2,255,000.

Profitability continues to be supported by prudent management of growth initiatives, overheads and its balance sheet.

The Directors have resolved to pay an interim fully franked dividend in respect of the December 2010 half-year of 5.00 cents per share, having paid a final dividend of 4.75 cents per share (fully franked) for the half-year to 30 June 2010.

The Fiducian business model is unique in that it captures the full value chain of financial planning, portfolio administration, funds management, knowledge processing and IT systems enabling it to grow steadily and profitably. Each business pillar contributes individually and jointly to our superior service offering to our clients.

MEDIA RELEASE

DISTRIBUTION & FINANCIAL PLANNING – network expansion

The search for quality Financial Planners continues and a further 6 have been added to our network in this period.

Managing Director, Indy Singh said “Intermittent share market volatility has continued to dampen investor confidence and clients remain on the sidelines deferring investment decisions until volatility is perceived to have declined. Investment experts are forecasting stronger share markets in 2011 which should increase investor confidence again”.

Financial Planning business acquisitions are also occurring, with one deal finalised at the date of this report and another nearing finalisation.

Accountancy Resourcing through Fiducian Business Services is starting to build steady volumes and has resulted in a number of successful franchisee and financial planning referral opportunities.

PLATFORM ADMINISTRATION – rising values

At 31 December 2010, assets under administration in the Fiducian platform were \$1,049 million (30 June 2010: \$1,008 million).

During the period, substantial work has been completed to develop our own Self Managed Super Fund administration offer. This service will compliment the existing superannuation and investment services and will be marketed to financial planners both within the Fiducian tied network and the wider IFA market.

MEDIA RELEASE

FUTURE OUTLOOK – steady

Management continues to expect revenue generation coming from organic growth and external sources that utilise its expertise in platform administration, funds management, financial planning, knowledge processing and IT.

Mr Singh said, “The business plan for the next half year will see the management team continue to expand and develop existing revenue streams”.

Ends.

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