

## **Fiducian NPAT up 23% with Earnings per Share up 17%**

Sydney: Monday 12 February 2024

Financial services organisation, Fiducian Group Ltd (ASX: FID) is pleased to report on the operating performance of Fiducian Group Limited ("FGL") and wholly owned operating entities ("Fiducian Group") for the half year ended 31 December 2023.

The financial results for the half-year once again demonstrate the resilience of Fiducian's ability to manage economic uncertainties. Disciplined business plan execution and hard work by Management utilising our vast cache of intellectual capital has enabled us to deliver for our people, our stakeholders and our shareholders.

Our successful in-house Manage-The-Manager system of investment continues to attract the majority of retail funds placed with us. Its superior features of wider diversification to a range of asset managers, provides a lower risk entry through a single transaction. The sharp declines in 2022, seen particularly in shares and fixed income securities were largely recovered. Our investment strategy to move close to benchmark.

Highlights for the period to 31 December 2023 include:

- Revenue grew by 10%
- Funds Under Management, Administration and Advice (FUMAA) increased by 9% from \$11.9 billion to \$12.9 billion
- Platform administration offering wrap administration for superannuation and investment services (including Auxilium and other badges for the external adviser marketplace) grew 13% from \$3.0 billion to \$3.4 billion
- Funds Under Management was 18% higher at \$4.8 billion from \$4.1 billion
- Expenses were closely managed and some staff positions were not replaced immediately as they became vacant.
- Expenses grew by 6.6%
- The Underlying Net Profit After Tax (UNPAT) which is a better measure of our cash earnings was 17% higher at \$8.2 million from \$7.0 million, and
- Statutory Net Profit After Tax (NPAT) was 23% higher at \$6.84 million from \$5.54million (after considering the impact of amortisation)
- The company remains debt free with a clean balance sheet

The Board is confident that the future of the business is positive and likely to continue to strengthen through organic growth and acquisition of client bases that can benefit from the Fiducian Process. As a result, the directors have resolved to pay an interim fully franked dividend in respect of the half year ended 31 December 2023 of 18.20 cents per share, which is 70% of UNPAT (31 December 2022: 12.30 cents per share based on NPAT).

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## Investor Relations

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## Media Relations

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## About Fiducian Group Limited (ASX:FID):

Publicly listed Fiducian Group Limited (**FGL**) is a successful end-to-end financial services company in this fiercely competitive sector in Australia. FGL is Australian-owned and operated. FGL provides:

1. Platforms for investment and superannuation
2. Funds management and investment
3. Financial planning and wealth management
4. Technology solutions for financial planners and their clients

Through the vision of founding member Indy Singh (Executive Chairman), the company was established in 1997 and listed on the ASX in 2000.

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