

Fiducian revenue and profit up 13% and \$355 million Funds under Advice acquired

Sydney: Friday 21st February 2020

Fiducian Group Ltd (ASX: FID) is pleased to report on the operating performance of Fiducian Group Limited ("FGL") and wholly owned operating entities ("Fiducian Group") for the half year ended 31 December 2019.

With continued growth and expansion across Australia, the underlying net profit after tax (UNPAT) was \$6.4 million, which is an increase of thirteen per cent over the corresponding period. Funds under Management, Advice and Administration (FUMAA) increased by \$1.9 billion taking the interim figure to \$8.2 billion. To the end of January 2020, FUMAA has grown to \$8.5 billion.

Highlights for the period to 31 December 2019 include:

- Revenue increased by 13%
- Underlying NPAT increase of 13%
- Interim dividend up to 11.5 cents per share
- Number of aligned Fiducian Planners & Associates have increased to 73
- Fiducian office locations across Australia are now 38

Fiducian Group's Executive Chairman, Indy Singh stated "Fiducian is poised for sustainable and continued growth. The leadership team is focussed on developing ways to realise the full potential for growth that has been built on the continued contribution from successful funds management, top quality platform administration and financial planning. Our IT systems development business gives us a solid foundation to support our own financial planning and platform administration businesses, as well, there is potential to commercialise our Fintech capability to offer SMA wrap services and Financial Planning software to the external market. The distribution team has therefore been expanded for this purpose. Fiducian continues to deliver sustainable results by growing revenue faster than expenses. In fact, we have produced double digit EPS growth in 15 out of the 19 years since being listed on the ASX.

Fiducian's multi-asset, multi-style investment management process continues to deliver attractive returns for its clients who use them as a core component of their portfolios. The flagship diversified funds of Growth, Balanced and Capital Stable, all ranked in the top quartile on an annualised basis over a ten year period to end December 2019 on the Morningstar Survey. Impressively, the Growth Fund was ranked number one seven times and the specialist Ultra Growth Fund was ranked first three times over the 10 year period.

Investor Relations

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About Fiducian Group Ltd (ASX:FID) Publicly listed Fiducian Group Ltd is a successful end-to-end financial services company in this fiercely competitive sector in Australia. FGL is Australian-owned and operated. Fiducian provides platforms for investment and superannuation, funds management and investment, financial planning and technology solutions for financial planners and their clients.

Through the vision of founding Executive Chairman Indy Singh, the company was established in 1997 and listed in ASX in 2000. Funds under Management, Administration & Advice (FUMAA) total \$8.5 billion as at 31 January 2020.