

Fiducian FY2021 results – NPAT up 16%, Dividends up 17% and FUMAA up 30%

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Fiducian Group Ltd (ASX: FID) has adapted well to the changing operating environment and delivered a strong performance in its 25th year. “This was achieved through a combination of consistent and assured inflows from our financial planning network, a strong recovery in stock markets worldwide and strict controls by management on cost and operational efficiencies” said Indy Singh, Executive Chairman of the Group.

The group delivered a Statutory Net Profit After Tax increase of 16% to \$12.2 million. The Underlying Earnings Before Interest Tax Depreciation and Amortisation (UEBITDA) was \$19.2 million, which is an increase of 10% over the corresponding period. Funds under Management, Advice and Administration (FUMAA) increased by \$2.4 billion, or 30%, taking the year-end figure up to \$10.4 billion.

Highlights for the period to 30 June 2021 include:

- Fully franked dividend of 26.9 cents per share, up 17%
- Net inflows of \$228 million up 5%
- Funds under Management Advice and Administration up by 30% to \$10.4 billion
- Established position as a comprehensive financial service provider of Platform Administration, Funds Management and Financial Planning

The leadership team is focussed on developing ways to realise the full potential for growth that has been built on the continued contribution from successful funds management, top quality platform administration and financial planning. The IT systems development business is a solid foundation to support financial planning and platform administration businesses, as well, the potential to commercialise Fintech capability offering SMA wrap services and financial planning software to the external market. Fiducian continues to deliver sustainable results by ensuring that revenue growth translates to a higher rate of profit growth. This delivers shareholders a higher dividend revenue and supports share price value.

Fiducian’s multi-asset, multi-style investment management process continues to deliver attractive returns for its clients who use them as a core component of their portfolios. The flagship diversified Fiducian Funds have maintained their superior rankings on the Morningstar Survey compared with up to 197 recognised fund managers in their peer groups. This superior performance includes the last twelve months and continues over the last ten years or more.

Singh stated that Fiducian has shown that it is resilient against unexpected and adverse shocks and can deliver on the community expectation of People, Profit and Planet. We have managed to look after our staff, grow the business and support our charity, Vision Beyond Aus. “Our people are the heart and soul of our business and retention of skilled staff is crucial to long term business growth. Through these difficult times no one was retrenched, laid off or had their remuneration reduced. For their hard work and loyalty, generally all staff were rewarded with a salary increase for the next year and a bonus which was equal to or higher than what they had received in the previous financial year or received in accordance with their employment terms. Shareholders have again received a fully franked dividend this year, which is 17% higher than that paid out last year.

The company continues to look for acquisition of financial planning client bases, expanding distribution of the Fiducian Funds in New Zealand, providing badged client administration services to external dealer groups and growing its franchised financial planning network Australia wide.

Investor Relations

MEDIA RELEASE



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About Fiducian Group Ltd (ASX:FID) Publicly listed Fiducian Group Ltd (FGL) is a successful end-to-end financial services company in this fiercely competitive sector in Australia. FGL is Australian-owned and operated. Fiducian provides platforms for investment and superannuation, funds management and investment, financial planning and technology solutions for financial planners and their clients.

Through the vision of founding Executive Chairman Indy Singh, the company was established in 1996 and listed on ASX in 2000. Funds under Management, Administration & Advice (FUMAA) total \$10.6 billion as at 31 July 2021.